



Approved Decision

Dear CTF and SCF Trust Fund Committee members,

We are writing regarding the proposals under the *CIF Technical Assistance Facility for Clean Energy Investment (CIF-TAF) - 4th batch and modifications requests*, submitted for your review and approval.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The CTF and SCF Trust Fund Committees, having reviewed the proposals submitted under the CIF Technical Assistance Facility for Clean Energy Investment (CIF-TAF), approve a total of USD 1,640,000 in TAF funding as follows:

Decision:

MDB	Project Title	Project Type	Country	Amount
AfDB	Technical preparatory studies for the creation of a Green Bank to mobilise resources (public & private) to finance the energy transition and energy efficiency	New	Kenya	\$ 475,000
EBRD	Supporting the financial sector on transition planning and integrating corporate climate governance into financial sector policies and capacity building	New	Türkiye	\$ 300,000
WB	Scaling up Green and Carbon Finance for Energy Efficiency, Industrial Decarbonization, Sustainable Cooling and Air Pollution Control	New	India	\$ 475,000
WB	Accelerating Green Finance for Clean Energy and Infrastructure Development	New	India	\$ 390,000
TOTAL				\$1,640,000

The CTF and SCF Trust Fund Committees, having reviewed the requests for modification submitted under the CIF Technical Assistance Facility for Clean Energy Investment (CIF-TAF), approve these as follows:

MDB	Project Title	Project Type	Country	Amount
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EBRD	Supporting green and inclusive climate action through implementation assistance for C19 recovery and a just transition	Modification	Serbia, Ukraine	\$ 760,000
WB	Balochistan Sustainable Energy Project	Modification	Pakistan	\$ 570,000
WB	Ukraine Decarbonization support	Modification	Ukraine, Serbia	\$ 750,000

Decision Information

Approved Decision Date:

4/5/2024

Decision Name:

CIF Technical Assistance Facility for Clean Energy Investment (CIF-TAF) - 4th batch and modifications requests

Committee / Fund:

Joint

Document Number:

Joint CTF-SCF/TFC



Proposed Decision

Dear CTF and SCF Trust Fund Committee members,

You will recall that the CIF Technical Assistance Facility for Clean Energy Investment (CIF-TAF) was approved at the Joint Meeting of the CTF and SCF Trust Fund Committees in June 2018, to be managed as a special initiative under the SCF. The main objective of CIF-TAF is to assist countries in accelerating investments and market development of clean energy in support of their clean energy and low emission transformation by strengthening policy and regulatory framework, building capacity of key stakeholders, and enabling transactions through the design of tools that involve new business models, innovative instruments, among others. Subsequently, in November 2020, the CTF and SCF Committees supported the Covid-19 Technical Assistance (TA) Response Initiative for green and resilient economic recovery implemented through the CIF TAF. Since then, the CIF TAF has issued three calls-for-proposals to support these objectives.

Proposal selection process:

1. The implementing MDBs, in active consultation with the CIF Secretariat, prepare proposals in accordance with the program requirements.
2. These proposals are then reviewed by the CIF-TAF Advisory Group (AG), which currently comprises of representatives from recipient countries (Dominican Republic and Kenya), contributors (Denmark and United Kingdom) and MDBs (Asian Development Bank and Inter-American Development Bank),
3. The AG recommends a final list of proposals, to the CTF and SCF Trust Fund Committees for funding approval.

In addition to the new proposals, three projects from the existing CIF-TAF pipeline, approved previously, have requested modifications in scope due to recent developments on the ground. The modification rationales are attached for your review.

After a thorough review of both new proposals as well as requests for modifications and recommendations made by the AG, please find attached the proposals under the fourth call-for-proposals, submitted for your review and approval.

The CTF and SCF Trust Fund Committees are requested to approve the following decisions:

The CTF and SCF Trust Fund Committees, having reviewed the proposals submitted under the CIF Technical Assistance Facility for Clean Energy Investment (CIF-TAF), approve a total of USD 1,640,000 in TAF funding as follows:

Decision:

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The CTF and SCF Trust Fund Committees, having reviewed the requests for modification submitted under the CIF Technical Assistance Facility for Clean Energy Investment (CIF-TAF), approve these as follows:

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Decision Information

Date Submitted to Committee:

03/08/2024

Decision Name:

CIF Technical Assistance Facility for Clean Energy Investment (CIF-TAF) - 4th batch and modifications requests

Committee / Fund:

Joint

Document Number:

Joint CTF-SCF/TFC